

VMG & COMPANY

Chartered Accountants

SCRUTINIZER'S REPORT

To,
The Chairman,
FRONTLINE SECURITIES LIMITED,
M-6, IInd Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

I, **Mohit Khemka**, Practicing Chartered Accountant, having office at A-44 A, Lower Ground Floor, Sector-16, Noida-201301 (U.P.), appointed as Scrutinizer of **Frontline Securities Limited** ("the Company") for scrutinizing the E-Voting process and E-voting at AGM taken on below mentioned resolution(s), at the 29th Annual General Meeting of the Shareholders of Frontline Securities Limited held on Friday, September 29, 2023 at 03:30 P.M. IST at the deemed venue M-6, IInd Floor, M-Block Market, Greater Kailash - II, New Delhi-110048 through video conferencing ("VC") or other audio visual means (OAVM") without physical presence of members of the Company to transact the business as set out in Notice of the Meeting, conducted as per the provisions of the Companies Act, 2013 submit my report as under:

Notice regarding registering of email address/updating bank account details:

Pursuant to General Circular No. 20/2020 dated May 5, 2020 read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, Circular No. 2/2021 dated January 13, 2021, 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, an advertisement was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on September 05, 2023, requesting shareholders of the Company to register their email address/update their, for receiving Notice of the AGM, Annual Report for the Year ended March 31, 2023 and other communications in electronic form.

Publication of Notice in the newspapers:

The Company has informed that, on the basis of the Register of Members and the lists of Beneficial owners made available by the Depositories viz., Central Depository



Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company had dispatched the Notice for convening the AGM on September 05, 2023 by email to Members who had registered their Email-IDs with Company/Depositories and the same was hosted on the website of the Company.

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on September 05, 2023.

Cut-off date:

The Voting rights were reckoned as on September 22nd, 2023, being the Cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.

Remote E-voting:

Company had made available remote e-voting facility to its Members and the remote e-voting period commenced 09.00 A.M. (IST) on Monday, September 25, 2023 and ends at 05.00 P.M. (IST) on Thursday, September 28, 2023 on the designated website thereafter, it was blocked by NSDL for e-voting. The members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by NSDL.

Voting at the AGM:

Pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, We referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

On the day of the Twenty-Ninth AGM, Company conducted voting through e-voting for those Members, who could not participate in the remote e-Voting to record their votes.

Process of scrutiny and counting of votes:

After voting at the AGM concluded, We unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the e-voting platform of NSDL and downloaded the results.



Consolidated Voting Results:

Consolidated Voting Results with respect to each item on the Agenda as set out in the Notice of the Twenty-Ninth AGM dated September 05, 2023, are enclosed.

It is observed that 75 Members casted their votes through remote e-voting and NIL Members casted their votes through e-voting at the AGM.

List of Members for both, remote e-voting as well as e-voting at the AGM, containing details of Members who voted 'FOR' , 'AGAINST' and those whose votes which were considered as invalid along with all other relevant records, were handed over to, who is authorized by the Board.

CONSOLIDATED VOTING RESULTS

A. RESOLUTION NO. 1 - TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023 ALONG WITH DIRECTOR'S REPORT AND AUDITORS REPORT THEREON

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
74	Remote E-Voting	91,50,522	99.999%
-	E-voting at AGM	-	-
	Total	91,50,522	99.999%

(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
7	Remote E-Voting	18	0.0001%



-	E-voting at AGM	-	-
	Total	18	0.0001%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 05th September, 2023 **has been passed with requisite majority.**

B. RESOLUTION NO. 2 - TO APPOINT A DIRECTOR IN PLACE OF MR. CHARANJEET SINGH BEDI (HOLDING DIN: 00095912), WHO RETIRES BY ROTATION, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
75	Remote E-Voting	91,50,524	99.999%
-	E-voting at AGM	-	-
	Total	91,50,524	99.999%

(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
6	Remote E-Voting	16	0.0001%
-	E-voting at AGM	-	-



	Total	16	0.0001%
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(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 05th September, 2023 **has been passed with requisite majority.**

C. RESOLUTION NO. 3 - TO REGULARIZATION OF APPOINTMENT OF MRS. SHIKHA GUPTA AS A DIRECTOR OF THE COMPANY

(iv) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
74	Remote E-Voting	91,50,522	99.999%
-	E-voting at AGM	-	-
	Total	91,50,522	99.999%

(v) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
7	Remote E-Voting	18	0.0001%
-	E-voting at AGM	-	-
	Total	18	0.0001%



(vi) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 05th September, 2023 **has been passed with requisite majority.**

**FOR VMG & COMPANY
CHARTERED ACCOUNTANTS
FRN: 024257N**

Mohit KHL



**MOHIT KHEMKA
(PARTNER)
M.NO: 410605**

UDIN: *23410605 BGY HA 11530*

**DATE: 30.09.2023
PLACE: NOIDA**